



**CONTACT:**

U.S. Physical Therapy, Inc.  
Carey Hendrickson, Chief Financial Officer  
email: [chendrickson@usph.com](mailto:chendrickson@usph.com)  
Chris Reading, Chief Executive Officer  
(713) 297-7000  
Three Part Advisors  
Joe Noyons  
(817) 778-8424

## **U.S. Physical Therapy Announces Acquisition of a Four-Clinic Physical Therapy Practice**

**Houston, TX, May 31, 2023** – U.S. Physical Therapy, Inc. ("USPH" or the "Company") (NYSE: USPH), a national operator of outpatient physical therapy clinics and provider of industrial injury prevention services, today announced an acquisition of a physical therapy practice with four clinics.

USPH and its local partners together acquired a 75% equity interest in the practice for a purchase price of \$3.1 million, with the current practice owners retaining a 25% equity interest. The business currently generates approximately \$2.6 million in annual revenues and approximately 27,000 annual visits.

### **About U.S. Physical Therapy, Inc.**

Founded in 1990, U.S. Physical Therapy, Inc. operates 655 outpatient physical therapy clinics in 40 states. The Company's clinics provide preventative and post-operative care for a variety of orthopedic-related disorders and sports-related injuries, treatment for neurologically-related injuries and rehabilitation of injured workers. In addition to owning and operating clinics, the Company manages 34 physical therapy facilities for unaffiliated third parties, including hospitals and physician groups. The Company also has an industrial injury prevention business which provides onsite services for clients' employees including injury prevention and rehabilitation, performance optimization, post-offer employment testing, functional capacity evaluations, and ergonomic assessments.

More information about U.S. Physical Therapy, Inc. is available at [www.usph.com](http://www.usph.com). The information included on that website is not incorporated into this press release.