



U.S. *Ph*YSICAL THERAPY, INC.

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U.S. Physical Therapy Makes Acquisition

Houston, TX, May 1, 2015 – U.S. Physical Therapy, Inc. (NYSE: USPH), a national operator of outpatient physical therapy clinics, announced today that the Company has acquired a 70% interest in a three locations physical therapy practice. The business sees more than 30,000 patient visits per year and generates approximately \$3.4 million in annual revenue. The purchase price was \$4.8 million.

About U.S. Physical Therapy, Inc.

Founded in 1990, U.S. Physical Therapy, Inc. operates 497 outpatient physical and occupational therapy clinics in 42 states. The Company's clinics provide preventative and post-operative care for a variety of orthopedic-related disorders and sports-related injuries, treatment for neurologically-related injuries and rehabilitation of injured workers. In addition to owning and operating clinics, the Company manages 17 physical therapy facilities for third parties, including hospitals and physician groups.

More information about U.S. Physical Therapy, Inc. is available at www.usph.com. The information included on that website is not incorporated into this press release.

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