



U.S. *Ph*YSICAL THERAPY, INC.

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U. S. Physical Therapy Declares Special Cash Dividend of \$0.40 Per Share

Houston, TX, December 4, 2012 – U.S. Physical Therapy, Inc. (NYSE: USPH), a national operator of outpatient physical therapy clinics, today announced that its Board of Directors has declared a special cash dividend on its common stock of \$0.40 per share. The dividend will be payable on December 27, 2012 to stockholders of record at the close of business on December 14, 2012.

About U.S. Physical Therapy, Inc.

Founded in 1990, U.S. Physical Therapy, Inc. operates 423 clinics in 42 states. The Company's clinics provide preventative and post-operative care for a variety of orthopedic-related disorders and sports-related injuries, non-surgical treatment of osteoarthritis, treatment for neurologically-related injuries and rehabilitation of injured workers. In addition to owning and operating clinics, the Company manages 15 physical therapy facilities for third parties, including hospitals and physician groups.

More information about U.S. Physical Therapy, Inc. is available at www.usph.com. The information included on that website is not incorporated into this press release.

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